

INVESTOR RELATIONS

Earnings Release for 4Q 2024 [Audited]

Mar 2025





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Financial Highlights

Order

Consolidated new orders for 2024 increased by 95.5% YoY, amounting to KRW 19.9 trillion
New orders in 4Q surged by 176.3% , reaching KRW 6.9 trillion,

Sales

Consolidated sales revenue for 2024 decreased 4.3% YoY to KRW 12.9 trillion
Quarterly sales reached KRW 3.4 trillion, a 2.0% increase YoY compared to 4Q23
Achieved 16,445 new residential units of housing presale in 2024

Operating Profit

Consolidated operating profit in 2024 reached KRW 286.0 billion, a turnaround from 2023
Quarterly operating profit was KRW 40.2 billion, also a turnaround from 4Q24

Financial Index

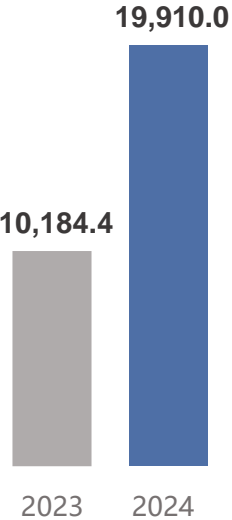
Debt ratio decreased by 12.5% points compared to the end of 2023, reaching 250.0%
Holds 2.6 trillion KRW assets of cash, cash equivalents, and short-term financial instruments



Financial Summary (Yearly Basis)

(Unit: KRW bn)

New Order



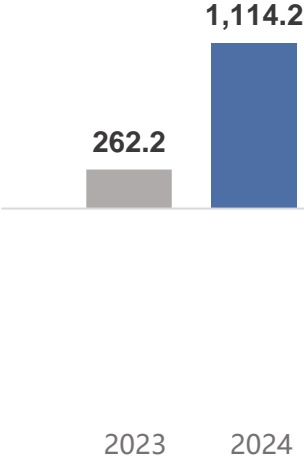
95.5% ↑

Sales



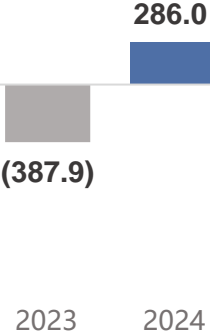
4.3% ↓

Gross Profit



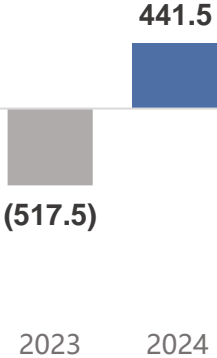
324.9% ↑

Operating Profit



Turn a profit

Earnings Before Tax

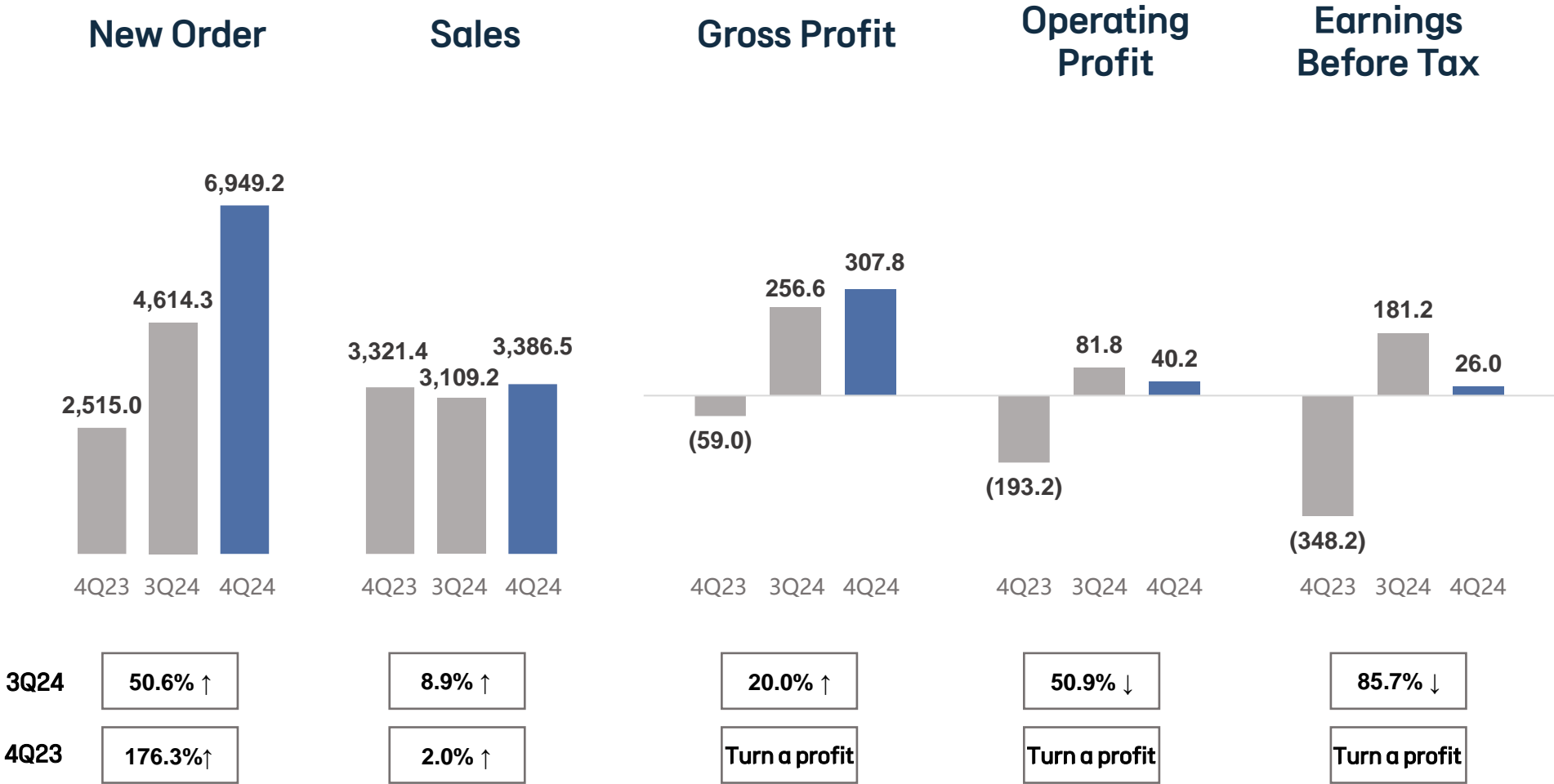


Turn a profit



Financial Summary (Quarterly Basis)

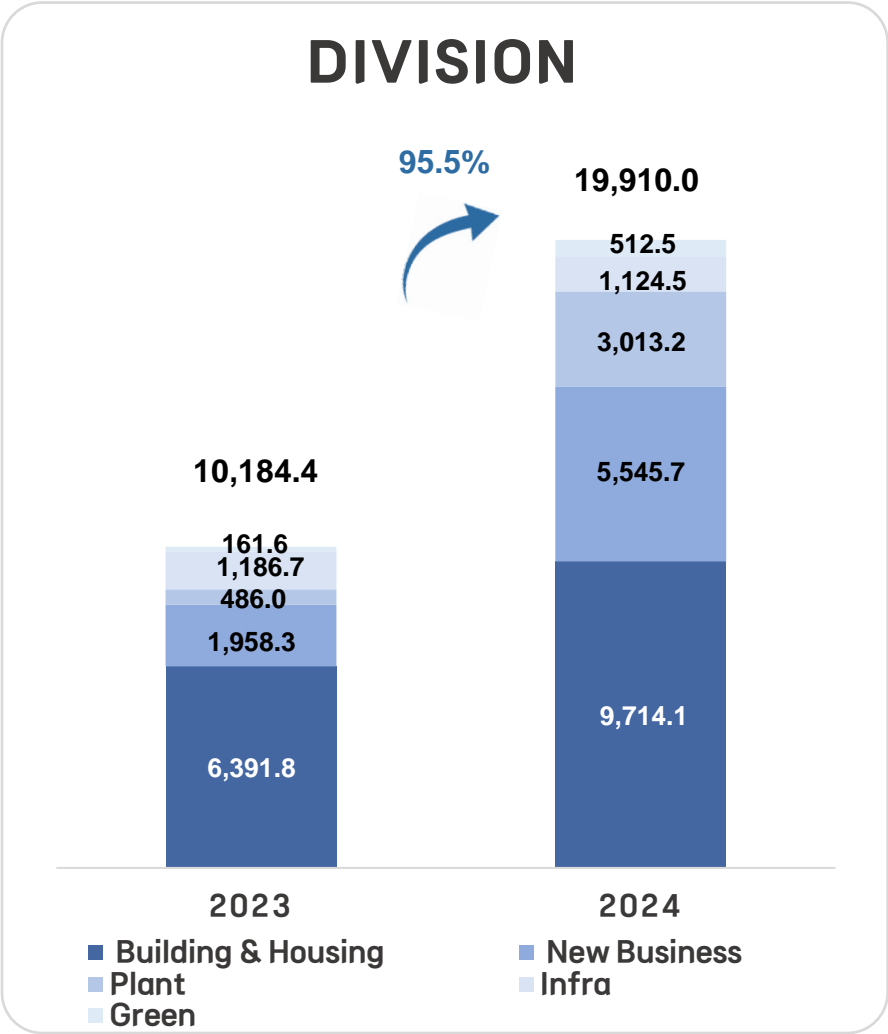
(Unit: KRW bn)



New Order

By Division

(Unit: KRW bn)



Division	4Q23	2023	4Q24	2024	YoY
Building & Housing	1,695.7	6,391.8	3,324.7	9,714.1	52.0%
New Business	496.7	1,958.3	1,290.5	5,545.7	183.2%
Plant	30.7	486.0	1,288.2	3,013.2	520.0%
Infra	252.3	1,186.7	768.8	1,124.5	△5.2%
Green	39.6	161.6	277.0	512.5	217.3%
Domestic	2,013.6	7,718.6	5,005.9	11,372.9	47.3%
Overseas	501.4	2,465.8	1,943.3	8,537.1	246.2%
Total	2,515.0	10,184.4	6,949.2	19,910.0	95.5%

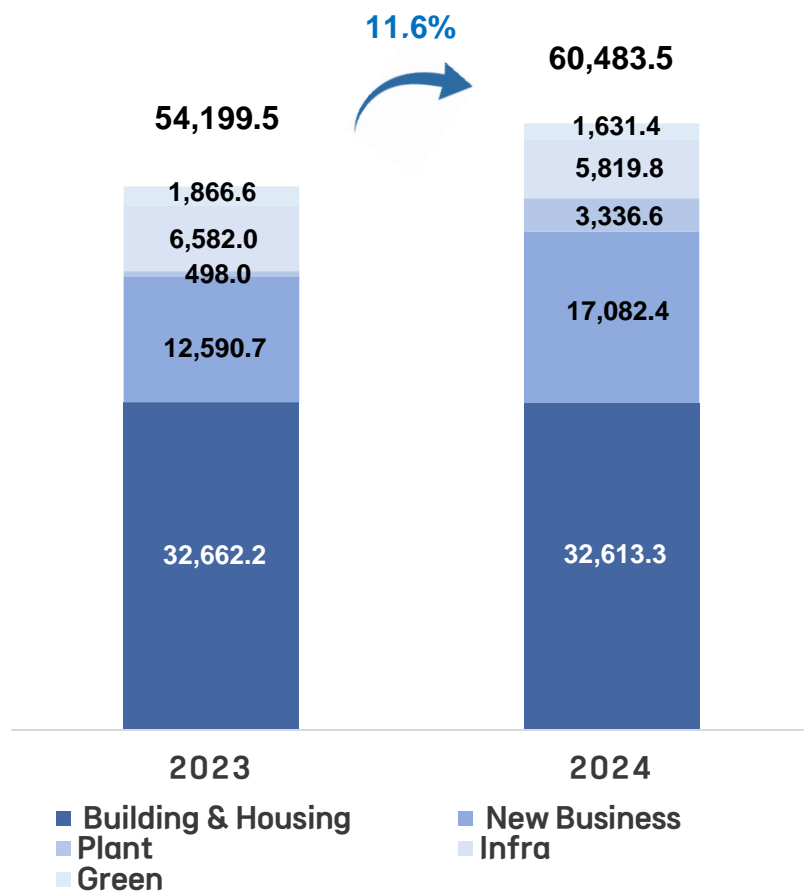


Order Backlog

By Division

(Unit: KRW bn)

ORDER BACKLOG



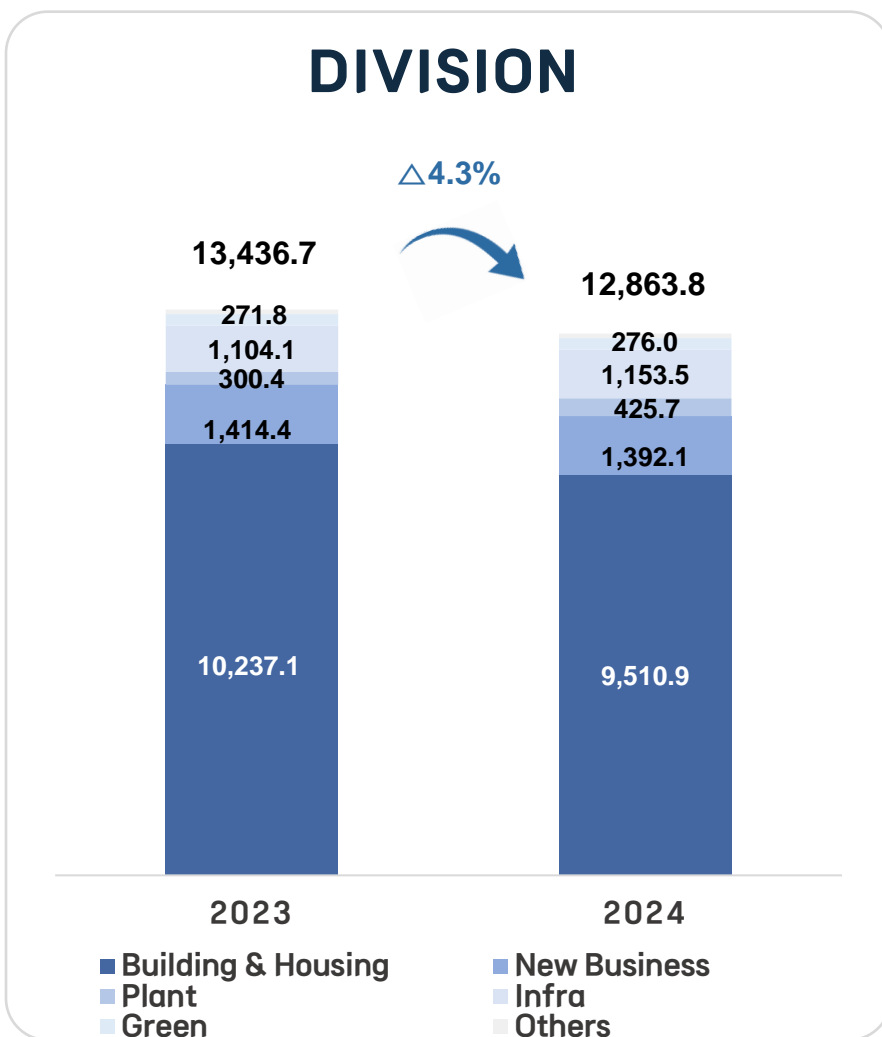
Division	2023	2024	Change
Building & Housing*	32,662.2	32,613.3	△0.1%
New Business	12,590.7	17,082.4	35.7%
Plant	498.0	3,336.6	570.0%
Infra	6,582.0	5,819.8	△11.6%
Green	1,866.6	1,631.4	△12.6%
Domestic	38,235.0	38,886.5	1.7%
Overseas	15,964.5	21,597.0	35.3%
Total	54,199.5	60,483.5	11.6%

* Contracted order backlog not included (16.8trn)

Sales

By Division

(Unit: KRW bn)



Division	4Q23	2023	4Q24	2024	YoY
Building & Housing	2,522.7	10,237.1	2,354.8	9,510.9	△7.1%
New Business	384.9	1,414.4	393.3	1,392.1	△1.6%
Plant	68.4	300.4	209.2	425.7	41.7%
Infra	224.5	1,104.1	318.6	1,153.5	4.5%
Green	93.2	271.8	86.1	276.0	1.5%
Others	27.7	108.9	24.5	105.6	△3.0%
Domestic	2,730.8	10,920.8	2,287.5	10,092.6	△7.6%
Overseas	590.6	2,515.9	1,099.0	2,771.2	10.1%
Total	3,321.4	13,436.7	3,386.5	12,863.8	△4.3%



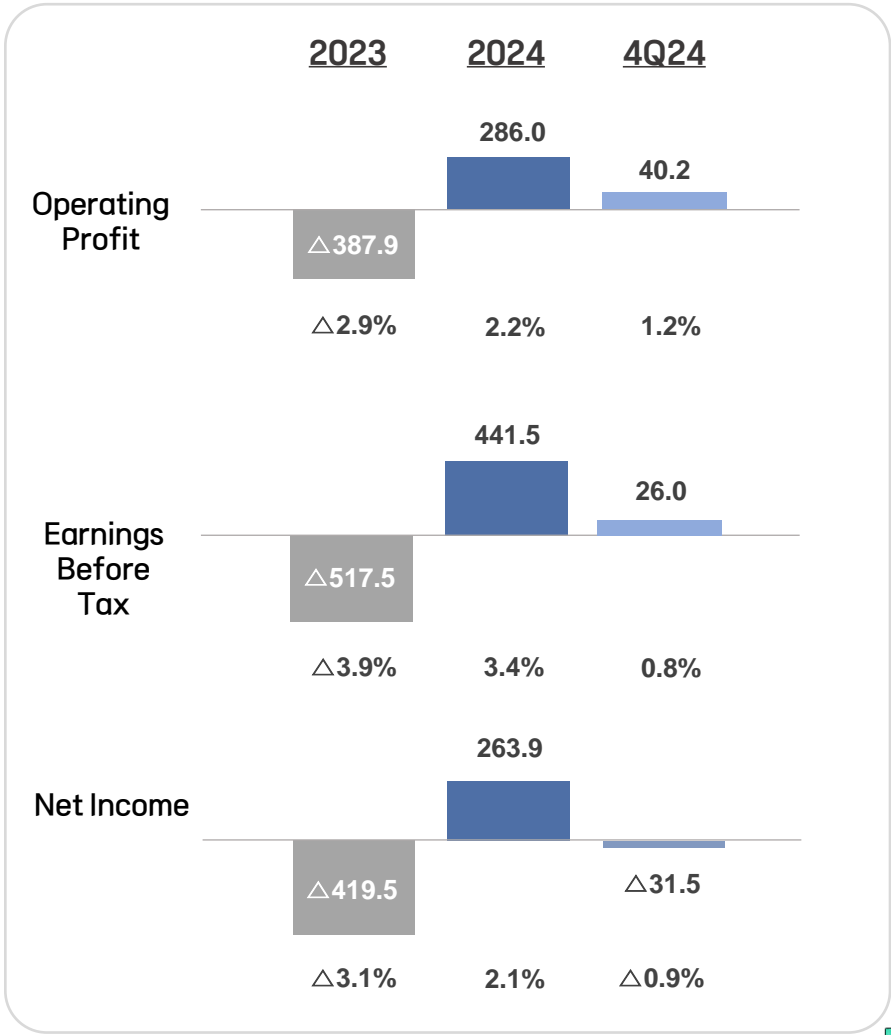
Profit

GPM

Division	2023	2024	4Q24
Building & Housing	△0.3%	9.3%	9.7%
New Business	17.2%	15.6%	18.5%
Plant	△5.5%	2.9%	11.5%
Infra	2.2%	△0.7%	△4.4%
Green	11.8%	1.2%	△6.0%
Others	6.7%	7.8%	10.4%
Domestic	0.0%	8.8%	8.4%
Overseas	10.4%	8.3%	10.6%
Total	2.0%	8.7%	9.1%

OP•EBT•NI

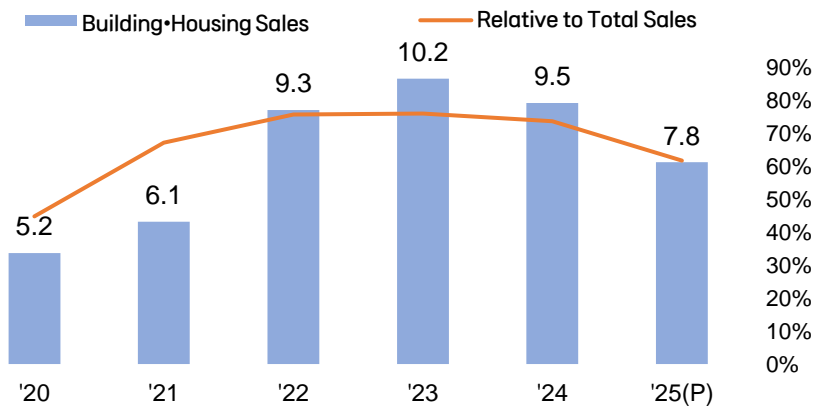
(Unit: KRW bn)



Building•Housing

Building•Housing Sales Trend

(Unit: KRW trn, %)



Housing Order Backlog

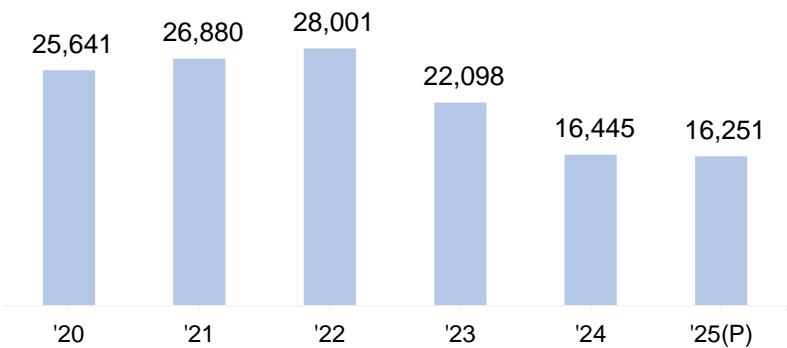
(Unit: KRW bn)

Region	2024	%	Category	2024	%
Seoul	9,282.5	31.3	Reconstruction Redevelopment	21,302.2	71.8
Gyeonggi	6,874.5	23.2	PF	8,206.2	27.6
Metropolitan City	6,950.2	23.4	In-house	171.7	0.6
Province	6,573.0	22.1			
Total	29,680.1	100.0	Total	29,680.1	100.0

※ Projects with project implementation approval, business plan approval
※ Xi S&D Housing Order Backlog excluded (1.7 trn)

Housing Supply

(Unit: Housing Units)



Contracted Order Backlog

Region	2024	%
Seoul	5,538.8	33.0
Gyeonggi	3,463.0	20.7
Metropolitan City	6,279.0	37.4
Province	1,492.9	8.9
Total	16,773.7	100.0

※ Secured construction rights before pjt implementation approval/business plan approval



Financial Status_Statement of Financial Position

(Unit: KRW bn, %)

Account	21Y	22Y	23Y	24Y
Assets	15,183.7	16,946.6	17,707.3	17,803.3
Cash & Cash Equivalents, Short-term Financial Instruments	3,008.8	2,517.5	2,798.7	2,560.2
Trade and other Receivables, Contract Assets	3,160.5	4,807.5	4,796.1	4,251.4
Unbilled Amount	953.9	1,543.9	1,199.1	1,189.2
Inventories	1,477.1	1,499.9	1,338.7	1,280.0
Other Current Assets	444.1	498.4	509.4	531.5
Tangible Assets	1,543.4	1,819.8	2,256.2	2,638.6
Liabilities	10,311.0	11,590.4	12,822.1	12,716.2
Trade and other Payables	1,656.1	1,874.1	1,810.9	1,838.2
Borrowings*	3,365.0	4,385.6	5,248.1	5,630.3
Equity	4,872.7	5,356.2	4,885.2	5,087.1
Capital Stock	427.9	427.9	427.9	427.9
Debt-to-equity Ratio	211.6%	216.4%	262.5%	250.0%
Unstarted PF Project	1,479.0	1,354.9	1,758.2	1,957.5

* Lease liabilities not included



Financial Status_Statement of Income

(Unit: KRW bn)

Amount	21Y		22Y		23Y		24Y	
Sales	Building & Housing	6,091.2	Building & Housing	9,334.6	Building & Housing	10,237.1	Building & Housing	9,510.9
	New Business	777.3	New Business	1,025.6	New Business	1,414.4	New Business	1,392.1
	Plant	1,299.7	Plant	598.6	Plant	300.4	Plant	425.7
	Infra	780.3	Infra	1,061.4	Infra	1,104.1	Infra	1,153.5
			Eco	173.1	Green	271.8	Green	276.0
	Others	88.1	Others	105.9	Others	108.9	Others	105.6
	Total	9,036.6	Total	12,299.2	Total	13,436.7	Total	12,863.8
Gross Profit		1,350.8		1,286.6		262.2		1,114.2
SG&A Expenses		704.3		731.8		650.1		828.2
Operating Profit		646.5		554.8		△387.9		286.0
Profit before Tax		657.9		664.9		△517.5		441.5
Net Profit		428.8		441.2		△419.5		263.9

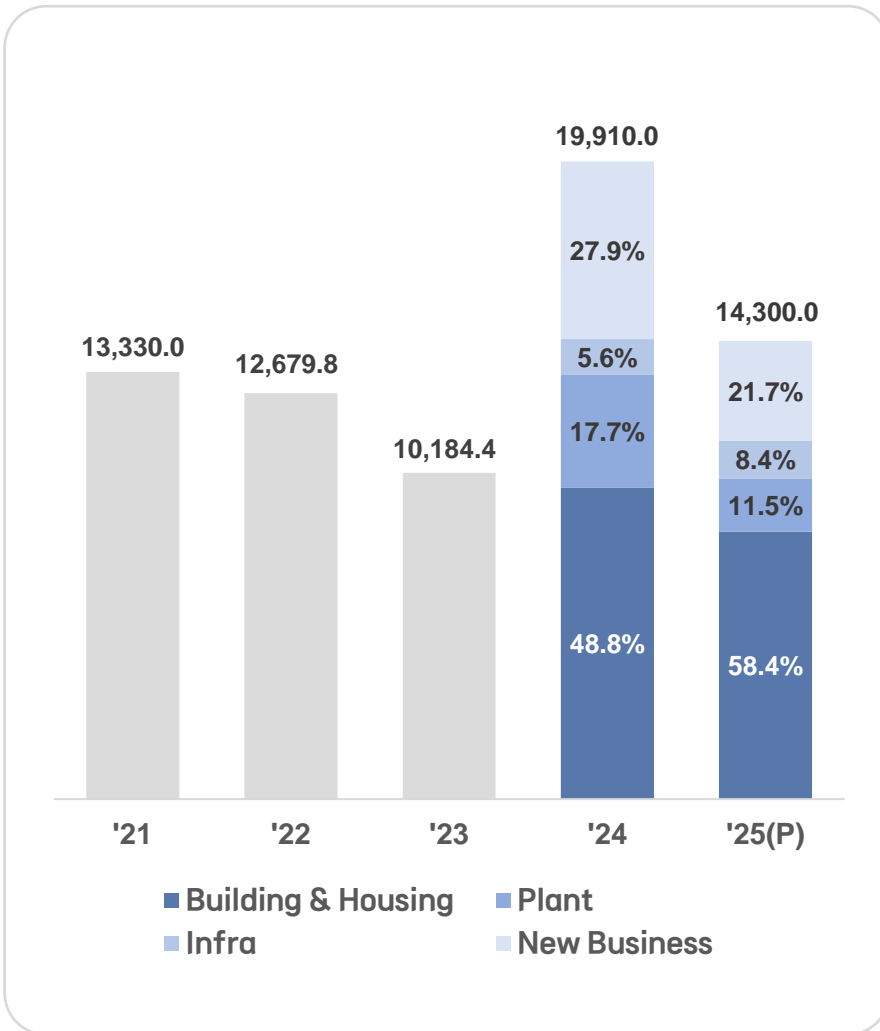
INVESTOR RELATIONS

2025 Business Plan



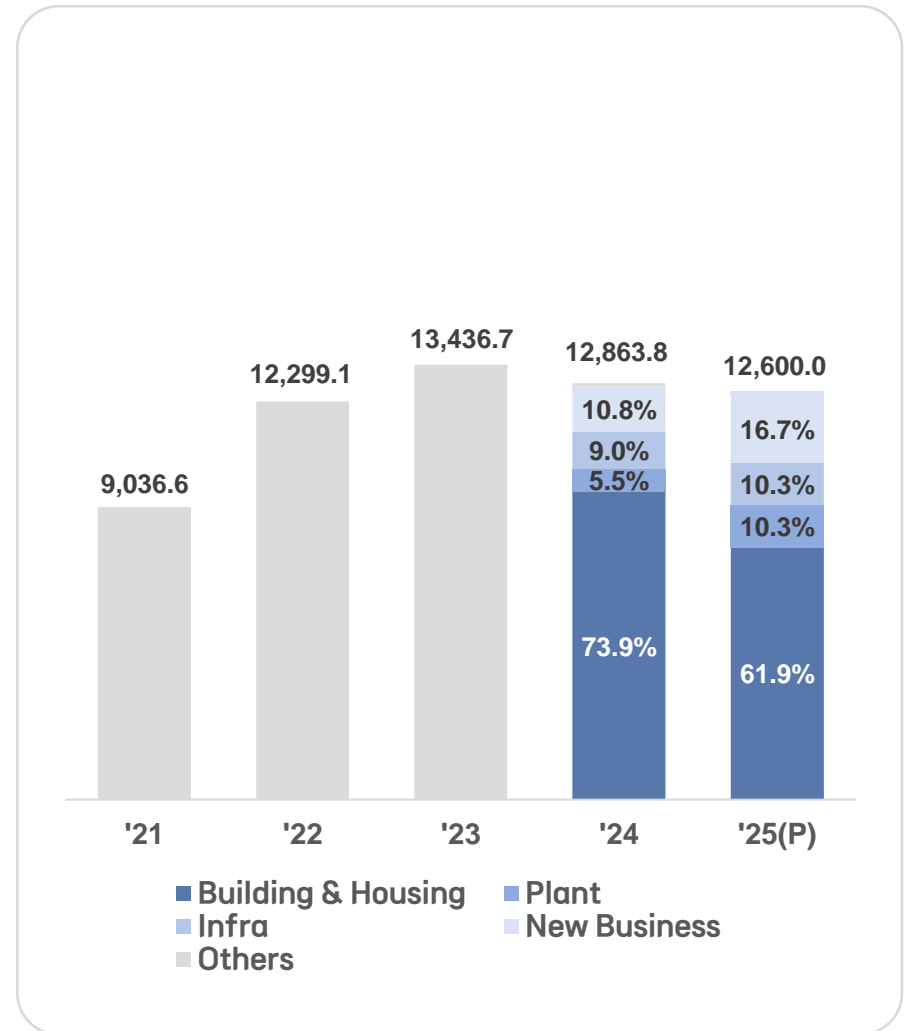
New Order & Sales Business Plan

New Order



Sales

(Unit: KRW bn)





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